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OVERAGE PHOVIDED DE FINEMAN'S FUND. HE COMPANY DESIG. HE THE AMERICAN OF NATIONAL SURETY TEM: SUREO'S NAME AND ADDRESS (NO., STREET, TOWN, COUNT, STATE)	02559.11
W. E. Cracs & Co. "1114 Avc. of the American New York, E.Y 10036	
POLICY PERIOD:	
ITEM 2. SO/81 S/30/87 IMCCETION (NO DAY YR) IN OIL A MILL SYANDARD VINE AT THE ADDRESS DE THE NAMED INSUNEO AS STATED HEREIN.	PLEASE SHOW BATE OF COMMISSION
\$ 7,000,000 . AGGHEGATE	NOE 3/0 20,000,000
TTEN A. UNDERLYING INSURANCE LIMIT OF LIABILITY \$ 700,000,000 . EACH OCCURRENT \$ 200,000,000 . AGGREGATE	NGE
ITEM 5. PREMIUM BASIS ITEM 6. ADVANCE PREMIU ANNUAL MINIMUM PREMIU	
I EVENT OF CANCELLATION BY THE NAMED INSURED, THE COMPANY SHALL RECEIVE AND RAS THE POLICY MINIMUM PREMIUM. ITE SCHEDULE OF UNDERLYING INSURANCE:	RETAIN NOT LESS THAN \$
Fee end't #1	

The Company designated above, a stock insurance company, (herein called the Company) agrees with the insured, hamed in the declarations made a part hereal, in consideration of the payment of premium and in reliance upon the statements in the declarations and subject to the limits of liability, exclusions, conditions and other terms of this policy:

INSURING AGREEMENTS

1. Coverage. To indemnify the Insured for the Insured's ultimate nel loss in excess of the insurance allorded under the Blanket Excess Liability or "Umbrella" policies specified in Item 7 of the Declarations, hereafter called underlying insurance, in full force and effect at the inception of this policy, provided that the insurance for injury to or destruction of property under this policy and underlying policies shall not apply except as respects injury to or destruction of corporeal property, including loss of use thereof.

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2. Limit of Liability. The Company shall be litable only for the limit of liability stated in item 3 of the Declarations in excess of the limit or limits of liability of the applicable underlying insurance policy or policies all as stated in the declarations of this policy. The limit of the liability stated in the declarations as applicable to "each occurrence" shall be the total limit of the Company's liability for all damages austained as the result of any one occurrent provided however, in the event of reduction or exhaustion at a policy or policies solely by reason of losses paid thereunded on account of occurrences during this policy period, this

policy shall in the event of reduction, apply as excess of the reduced limit of liability thereunder. Subject to the applicable limit of liability as respects each occurrence, the limit of liability stated in the declarations as "aggregate" shall be the total limit of the Company's liability for all damages sustained during each annual period of this policy. this policy.

1. Policy Period. This policy applies only to occurrences which take place during the policy period.

"Ultimate net loss" means all sums actually paid, or which the insured is legally obligated to pay, as damages in settlement or satisfaction of claims or suits for which insurance is allorded by this policy, after proper deduction of all recoveries or salvage.

CONDITIONS

1. Muintenance of Primary Insurance. The Insured warrants, and it is a condition of this policy, that at the inception of this policy.

nder o	n account of occurrences		 this insurance alloyed by the underlying policies of insurance (application Page Two) 	عام.
_	COUNTERSIGN	ATURE DATE	COUNTERFIGHATURE OF AUTHORIZED AGENT	72
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BLANKET EXCESS LIABILITY POLICY (FOLLOWING FORM) 5902-2-72

. PRODUCER'S COPY



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(Continued from Preceding Page)

ing as excess over various policies of primary insurance) with combined limits of liability for said underlying insurance stated in liem 4 of the declarations, or renewals or replacements thereof not diording coverages other than those at inception of this policy, shall be maintained in lul effect during the period of this policy, est for reduction of aggregate limits solely as a result of paying to the said of the policy period, and underlying insurance is not includined in full effect by the insured or if there is any change in the scope of coverage under any underlying insurance, the insurance afforded by this policy shall apply in the same manner as though such underlying policies had been so maintained and unchanged.

The insurance afforded by this policy is subject to the same war-

had been so maintained and unchanged.

The insutance afforded by this policy is subject to the same warrantes, terms (including the terms used to describe the application of the limits of liability), conditions and exclusions as are couldined in the underlying insurance on the effective date of this policy, except, unless otherwise specifically provided in this policy, any such warranties, terms, conditions or exclusions relating to premium, the obligation to investigate and defend, the amount and limits of liability, and any renewal agreement.

can limite of liability, and any renewal agreement.

2. Notice of Occurance The insured shall immediately advise the Company of any occurrence or disaster which will probably result in liability under this policy. The Company shall, not, however, be called upon to assume charge of the seitlement or delenge, of any claims made, or suits brought, or proceedings instituted against the insured, but shall have the right and opportunity to be associated with the Insured in the defense and triad of any such claims, suits or proceedings relative to any occurrence which, in the opinion of the Company, may credie liability on the part of the Company under the terms of the policy. If the Company and the company shall cooperate in all respects so as to effect a final determination of the claim or claims.

of the claim or ciaims.

3. Payment of Lose, it is a condition of this policy that the insurance afforded under this policy shall apply only after all underlying insurance has been exhausted. Upon find determination by settlement, award or verdiet of the licibility of the insured, the Company shall prohiply pay the insured as his insured, shall pay, or be required to pay, the amounts of any losses folling within the terms or limits of this insurance. All losses covered under this policy shall be the and payable by the Company within 30 days after they are respectively claimed, and proof of loss filled with the Company in conformity with this policy. Remampley or insolvency of bured shall not relieve the Company of any of its obligations and.

4. Farment of Expenses. Loss expenses and legal expenses, including court; costs and interest, if any, which may be incurred by the

Insured with the consent of the Company in the adjustment or defense of claims, saids or proceedings shall be borne by the Company and the Insured in the proportion that each party's share of loss bears to the total amount of said loss, Loss expenses hereund shall not include edicties and expense of the insured's employeen incurred in investigation, adjustment and litigation.

the creation of the continuent can inigation.

In the event the Insured or any underlying insurer elects not to appead a judgment in excess of the amount of the underlying insurance, the Company may elect to appead at its expense and sholl be liable for the expenses incidental thereto, but in no event shall the liability of the Company for ultimate net loss exceed the amount set forth in the policy plus the expenses incidental to such appeal.

5. Subregation in the event of any payment of this policy, the Company shall be subregated to all the insured's rights of recovery therefor appliest any person or organization and the insured shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights. The Insured shall do nothing after loss be pseudice such rights.

Any amount recovered as subrogation shall be apportioned in the inverse order of payment of loss to the extent of actual payment. The expenses of all such recovery proceedings shall be apportioned in the ratio of respective recoveries. If there is no recovery in proceedings conducted solely by the Company, the Company shall bear the expenses thereof.

hear the expenses instep.

7. Fremhum. The premium for this policy shall be computed upon the basis stated in the Decicacions. The advance premium stated in the Decicacions, unless otherwise specified is an estimated premium only. Upon termination of this policy the earned premium shall be computed and if the earned premium is more than the advance premium paid, the Named Insured shall pay the excess to the Company; if less, the Company shall return to the Named Insured the uncomed partition, subject to the annual minimum premium stated in the Decicacions for each twelve aponis of the policy ported, and subject further, to the policy minimum premium as acted in the Decicacions.

6. Cancellation. This policy may be cancelled by either party upon 8. Cancellation. This policy may be cancelled by either party upon 80 days' notice in writing to the other stating the date cancellation shall be selective. If concellation is at the request of the limited adjustment of premium shall be note pro rate. and if cancelled by the Company, adjustment shall be note pro rate. However, in the event of concellation or farmination of the underlying latincance, this policy shall come to apply at the same time without notice to the insured. Notice shall be given by the Company to the Insured at the address shown in the declarations, Payment on tender of unsured premium is not a condition of cancellation.

NUCLEAR ENERGY LIABILITY EXCLUSION ENDORSEMENT

1.1 (BROAD FORM). .

It is agreed that the policy does not apply:

L Under any Liability Coverage, to injury, sickness, disease, death or destruction

(c) with respect to which an insured under the policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Muthad Atomic Energy Liability Inderwiters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its lens incident upon exhaustion of its limit of liability; or

(b) resulting from the hazardous properties of nuclear material and with respect to which (1) any person or organization is equited to maintain financial protection pursuant to the Atomic inergy Act of 1854, or any law amendatory thereof, or (2) the natural is, or had this policy not been issued would be, entitled to ademnity from the United States of America, or any agency thereof, index any agency thereof, with any person or organization.

! Under any Liability Coverage, to injury, sickness, disease, death r destruction resulting from the hazardous properties of nuclear saterial, if

1) the nuclear material (1) is at any nuclear facility owned by, a operated by or on behalf of, an insured or (2) has been disagreed or dispersed therefrom:

huclear material is contained in spant had or waste at its possessed, handled, used, processed, stored, transported isposed of by or on behalf of an insured; or

(c) the injury, sickness, disease, death or destruction causes out of the hundshing by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is idealed within the United States of America, its territories or possessions or Canada, this exclusion (o) applies only to injury to or destruction of property at such muclear lacility.

III. As used in this endorsement;

"huzurdous properlies" include radioactive, toxic or explosive

"nuclear malerial" méans source material, special nuclear material or byproduct material:

"source majoricl," "special nuclear majorial," and "hyproduct ma-terial" have the meanings given them in the Atomia Energy Act of 1954 or in any law amendatory thereof;

"spent hel" means and 'luci element or fuel component, solid or liquid, which has been used or exposed to radiation in, a nuclear recorder.

"waste" means any waste material (1) containing byproduct material and (2) resulting from the operation by any person or organization of any nuclear facility included within the defination of nuclear facility under paragraph (a) or (b) thereof:

"nuclear facility" means

(a) any nuclear reactor.

(b) cary equipment or device designed or used for (1) separating

1. (Continued on Next Page)

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the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging waste, (c) any equipment or device used for the processing, indiricating or alloying of special nuclear material if at any time the total amount of such nuclerial in the austedy of the insured at the premises where such equipment or device is located counsies of a contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235, (d) any structure, basin, excuration, premises or place prepared or used for the storage or disposal of waste,

and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations

"hudear reasor" means any appendius designed or used to sustain nuclear lission in a self-supporting chain reaction or to confain a aritical mass of lissionable majorial;

With respect to injury to or destruction of property, the word "destruction" includes all forms of radioactive contamination of property.

IN WITNESS WHEREOF, FIREMAN'S FUND INSURANCE COMPANY has caused this Policy to be signed by its Prosident and Secretary but this Policy shall not be valid unless countersigned by a duly authorized Agent of the Company.

6ECRETARY

FINAL PAGE

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- (A) the preparation or approval of maps, plans, opinions, reports, surveys designs or specifications and
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is hereby understood and agreed that the fir	est (1st) sentence of Condition Lowing:	n 8,
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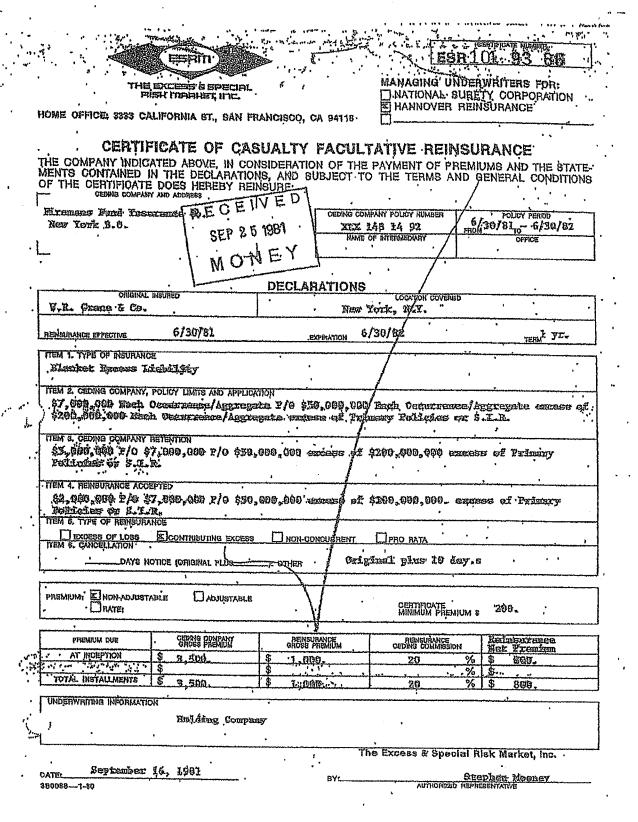
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PVR TERMINAL ENTRY ABSTRACT.

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(FOLLOWING FORM) Coverage is provided in the Company designated by number, a stock insurance Company (hereia called the Company) DECLARATIONS INSURED'S HAME AND ADDRESS THO., STREET, TOWN, COUNTY, STATES	O1 FIREMAN'S FUND MADDINES COMMIN' SAM PRINCIPOLA CAUPONSA FIREMAN'S FUND HERBANCE COMPANIES MAILADDRESS SAN FRANCISCO CALIFORNIA O1 FIREMAN'S FUND MATIDIAL SURETY CONCOUNTS O1 FIREMAN'S FUND MATIDIA
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FOILOWING FORM BLANKE. The Company designated above, a stock insurance company, (herein lions made a part keteb), in consideration of the payment of premium to the limits of liability, exclusions, conditions and other terms of this year.	dig it testation about an examinate in the declarations and supject
INSURING ACREEMENTS 1. Coverage, To indemnify the Insured for the Insured's ultimate net loss in excess of the Insurance afforded under the Blanket Excess (Architect Under Course specialist in 1997 of the Declaration), hereafter actived underlying mountains, in this locate and effect at the Inception of this policy provided that the Insurance for injury to a destruction of property under this policy and underlying policies shall not apply except as respects injury to a destruction of corpored property, including loss of use thereof. 2. Limit of Machilly, The Company shall be litable only for the limit	policy shall in the event of reduction, apply as excess of the reduced limit of liability thereunder, Subject to the applicable limit of liability respects each occurrence, the limit of liability stated in the declarations as "appreade" shall be the lotal limit of the Company's liability for all demogras sustained during each annual period of this policy. 6. Policy Feriod. This policy applies only to occurrences which take place during the policy period.
2. Limit of Liability. The Company shall be liable only for the limit of liability stated in Rem 3 of the Declarations in excess of the limit or limits of liability of the applicable underlying insurance policy or policies oil as stated in the declarations of this policy. The limit of the Rability stated in the declarations of this policy. The limit of the Rability istated in the declarations of this policy. The limit of the Rability is to the liability for oil damages sustained as the result of any one occurrence, provided, however, in the event of reduction of exhaustion of the applicable aggregate limit or limits of liability under said yiving policy or policies solely by reason of losses paid therese on account of occurrences during this policy period, this (Continued to	DEFINITIONS "Ultimate net loss" means all stams achaelly paid, or which the insured at legally obliquent to pay, as demages in settlement or satisfaction, of claims or satisfaction, is changed by life policy, after proper deduction of all recoveries or satisfact. CONDITIONS I. Maintenance of Primary Insurance, The Insured warrents, and it is a condition of this policy, insurance afforded by the underlying policies of insurance (apply-page Two)
COUNTERSIGNATURE DATE	COUNTERS GNATURE OF AUTHORIZED AGENT
PAGE ONE .	1
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